

## Israel-Palestine conflict fuelled

by Mitu Sengupta

A Concordia appeals committee recently dismissed complaints made against the university's Palestinian Collective by a campus Jewish Association, refueling a year long battle between the two groups.

Last year, the Concordia Students' Jewish Association (CJSA) complained that the university's Collective for Palestinian Human Rights violated large sections of the University's Code of Conduct when it arranged a display on Israeli military actions in the Occupied Territories.

On October 16 the Appeals Committee of the Concordia University Board of Governors rejected the CJSA's appeal against an earlier hearing which had also dismissed the case.

CJSA President Jacob Benedek maintains that the Collective violated the Code's provisions that mandate respect for the "religious or political beliefs" of others, for "freedom from violence and intimidation" and the "safeguard for others' dignity, reputation and honour."

Benedek says he's outraged by the administration's decision. "If I let this issue rest, I'll be just as guilty as those who run around doing such things," he stresses.

According to Benedek, the CJSA wants to form concrete plans to pursue this issue further.

One controversial poster, titled "Partners in Death: Zionism and Nazism" shows a swastika equated with the Star of David. Some published material paralleled Israel's policies in the Occupied Territories with those of the South African apartheid régime.

"South Africa and Israel are the crisis that the world faces today—they are a threat to world peace, a threat to humanity," reads one poster. Another states that "...both (Israel and South Africa) practice, as policy, harsh and extreme discrimination, on the basis of the superiority and purity of their race."

Says Benedek, "the categorization of all Zionists or Israelis (and, by extension Jews) as enemies of humankind creates a dangerous situation for all those concerned with the maintenance of academic freedom and mutual respect within the university community."

Ra'ad Ra'ad, spokesperson for the Palestinian Collective said last year's display was definitely not intended to be an expression of

anti-Jewish sentiments.

"We have many political criticisms to make (of Israel) and would never indulge in anti-religious namecalling."

According to Ra'ad, criticising a nation's domestic and foreign policies should not constitute 'racism', even if the state is founded on one single religion or by one predominant ethnic group.

Ra'ad recognizes the Star of David as a religious symbol, but says the Israeli government has transformed it into one signifying the state. He points out that the Star is freely painted onto Israeli military artillery, tanks, airplanes, soldiers' helmets and is pictured on the Israeli national flag.

But Benedek argues that the Collective displayed its material on an university campus in Canada, not in Israel or the Occupied Territories. "Canadian people have

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## Management classes overcrowded:

## Too many Commerce students at McGill

by Scott Verity Stevenson

Has the plague of overcrowding, all too familiar to Arts students, spread to the Faculty of Management?

Enrolment in the Management Faculty has increased by almost 20 percent over the past two years.

Traditionally, this faculty had maintained its undergraduate programme at about 1200 students. There are now over 1500.

Jane Howard, VP Academics for the Management Undergraduate Society (MUS), said expanding class sizes and additional sections for core course has resulted in overcrowding.

She fears the quality of education will deteriorate as classes get bigger.

"It's standard perhaps in Arts courses, but not in Management. Students expect more attention."

Over 200 first year Management students enrolled in a required statistics course now cram into one of McGill's infamous auditorium-sized classrooms.

Howard sits on the Management Undergraduate Programme Committee, which reviews Management admissions policies. Their proposals are then presented to the Faculty Council, consisting mostly of administrators.

She argues that the increased enrolment stems from a lax admis-

sions policy. Current requirements are set for math levels. Admissions officer then act on "somewhat of a first come first serve basis," she added.

Apparently, an improvement in applicants' grades has not led to tougher admissions requirements.

Associate Dean of the Faculty of Management Alfred Jaeger says admissions standards were recently

tightened. However, enrolment has increased, as the faculty is receiving "more better applicants."

But Jaeger, who chairs the admissions review committee, does not see increases in enrolment as an overcrowding problem for now.

"We'd like to reduce our enrolment because we're reaching our limit."

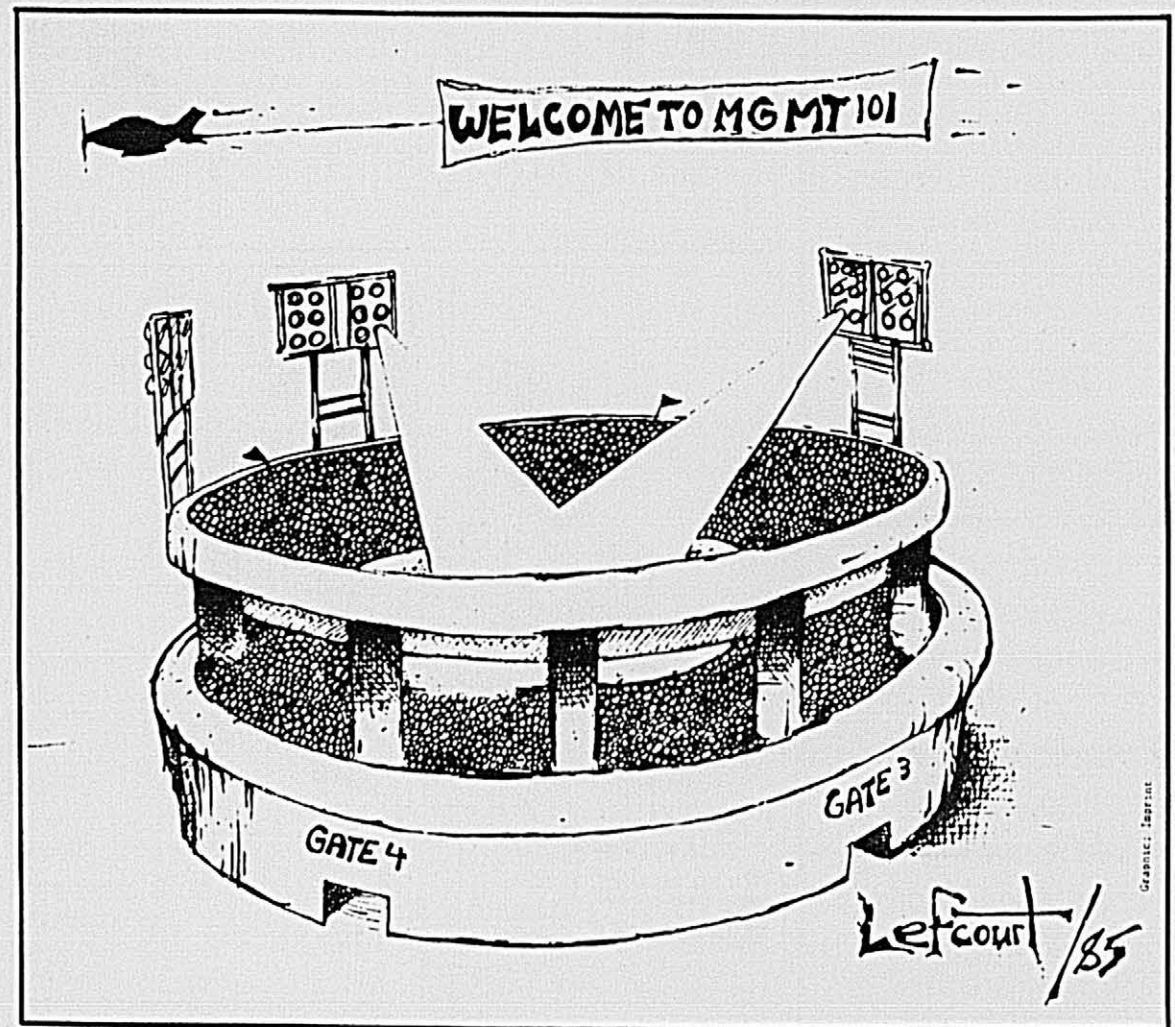
He admits that some faculty

members perceive increased enrolment as a problem.

"Everybody would be more comfortable with a bit fewer students," he says.

The committee now looks to further tighten admissions standards. It has considered introducing interviews as an acceptance criteria.

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## New funds for research

by Stephane St-Onge

While students battle university underfunding and imminent tuition hikes, McGill researchers won big money last week from the federal and provincial governments.

Federal research and development grants will be used to create Centres of Excellence. These will coordinate the research efforts of universities, businesses and the federal government.

Three Centres will be based at McGill.

Post-Graduate Students' Society president Lee Iverson accuses the federal government of "retargeting funding away from teaching arts, and more towards research in technological disciplines."

"Rather than boosting McGill's reputation as a university, they boost

its contribution to technology," he says.

Over the next four years, the Federal government will funnel \$240 million through the 14 centres across the country.

The provincial government has agreed to pay \$5 million of the overhead costs McGill will incur while setting up its centres.

Dean of Graduate Gordon A. MacLachlan says McGill will receive roughly \$20 million of the federal grants.

He says that new equipment purchased for labs through the contracts will "benefit not only researchers, but undergraduate students."

"As well, massive amounts of money will be available for research assistants and teaching assistants."

But the government grants will

not solve the university underfunding crisis.

"This is the first time the provincial government has acknowledged that it is duty to help finance these costs. This will help immensely but will not take away from the underfunding problem," MacLachlan says.

"The federal grants help to pay for graduate fellowships and student salaries but not for library books, heating and infrastructure. These costs drain the budget of the university," he says.

Student leaders predict the federal government will drastically cut its university funding in the next five years.

Iverson says federal draft bill C-33 on funding proposes to reduce post-secondary education funding by \$9 million next year.



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Elections for science editor will take place at next week's staff meeting (i.e. November 6). Come and exercise your vote. Anyone interested in the position must be nominated by two daily staff members before Monday at 17h.

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# B.C. plans the ultimate privatization

by Joanne Neilson  
VANCOUVER (CUP) — B.C. government plans to stop regulating private training schools are "the ultimate privatization," Darlene Marzari says.

The Vancouver area provincial NDP rep says the plan will reduce the quality of job training the schools provide.

By next year, the institutes will have formed a self-regulating commission to oversee the schools

and deal with finances, administration, and education standards, which have plagued them over the past five years.

"Rather than dealing with problem, what they've done is they've absolved themselves of that responsibility," said NDP advanced education critic, Barry Jones.

There are two and a half monitoring staff for over 450 private schools in B.C. Jones said the province was reneging on its

constitutional role to be responsible for education.

The Social Credit government has cut back funding to public training institutes in favour of private training institutes. B.C. has more than one third of Canada's private training schools.

Ossie Sylvester, the government-appointed director of the private training institutes, called the new proposal "promising."

He said some institutes will

become officially accredited and their students will be able to get student aid benefits such as the province's loan remissions program.

Jones said the commission will have some benefits, but doubts the ability of the schools to police themselves.

"There isn't going to be the arm's length, dispassionate approach that a civil servant uses in the public interest when it comes to properly

dealing with school complaints," he said.

Jones said the proposed system resembles the United States, which has been highly criticized for not maintaining educational standards and failing to protect students from poor quality programs.

The government's plan to drop their regulation is part of a more extensive two-fold problem within the whole educational system, said Marzari.

## Concordia may bribe voters

By J. Garton Szep  
TORONTO (CUP) — The University of Toronto's arts and science faculty wants more professors next year, but they don't think they'll get them.

Arts and science dean Robin Armstrong said enrolment should increase next year, with more high school students graduating sooner.

But both he and Faculty Association president Fred Wilson fear a reduction in faculty numbers for 1990-91.

Wilson said U of T provost Joan Foley told the Faculty Association in May that budget problems will mean fewer professors.

"The impact, of course, is the larger class size for students, and a decrease in quality of education for undergraduates," said Wilson.

But Foley denied faculty numbers will be reduced.

"There are budget problems, but the administration is combatting these in ways other than decreasing hiring," she said.

Armstrong doesn't think the money will be there for hiring.

The budget for faculty hiring has not been released, but programs such as pay equity could impose added costs over five years, he said. In addition, the university is still paying off salary increases implemented two years ago.

Arts and science is preparing for temporary cutbacks, Armstrong said. "The projections don't look good, but the short-term looks manageable."

University registrar Dan Lang said next year's hiring rate will not be unusual.

Foley agreed. "We are exercising restraint in hiring (but) we've been doing that for some years now."

Armstrong said any cutbacks will worsen an already bad teaching atmosphere. "We already are understaffed. (The cutbacks) are one more tiny step on the road in the wrong direction for improving the quality of education."

by Heidi Modro  
MONTREAL (CUP) — Voters in next year's campus elections at Concordia University could win a trip to New York or Fort Lauderdale if Robert Douglas has his way.

Douglas, the chief returning officer for Concordia's student council said the prize is part of a voting incentives package he wants the council to fund.

He said students who go to candidate debates should get a chance to win a trip to New York, and anyone who casts a ballot should be eligible to win a trip to Fort Lauderdale Florida.

"Although you can say that a move like this might sound unethical, something has to be done at Concordia about getting more people involved in voting," Douglas said.

Concordia has a history of low voter turnout. Students at last year's poll stayed away in droves, with only 1402 students voting out of a possible 20 000.

Douglas wants at least 15 000 Concordia students to vote this year.

He hopes the New York trip will be sponsored by Travel Cuts, a subsidiary of the Canadian Federation of Students.

The Fort Lauderdale trip will come out of the \$2,000 elections advertising budget, he said.

"It's a lot more effective to offer a \$400 free trip to Fort Lauderdale to motivate people to vote than to use that money to buy more ad

space in the newspapers and put more posters up."

Douglas also wants to host a huge bash at the campus centre on the night when the elections results come in.

"We'll have everything booze, beer and even bets on who's going to win."

Concordia student council has yet to approve the plan.

## Faculty strike

VANCOUVER (CUP) — Douglas College students may be out of class if faculty and administration cannot sign a contract by November 6th.

Douglas College teachers voted 75 percent in favour of going on strike Oct 11, if no accord is reached by November 6th.

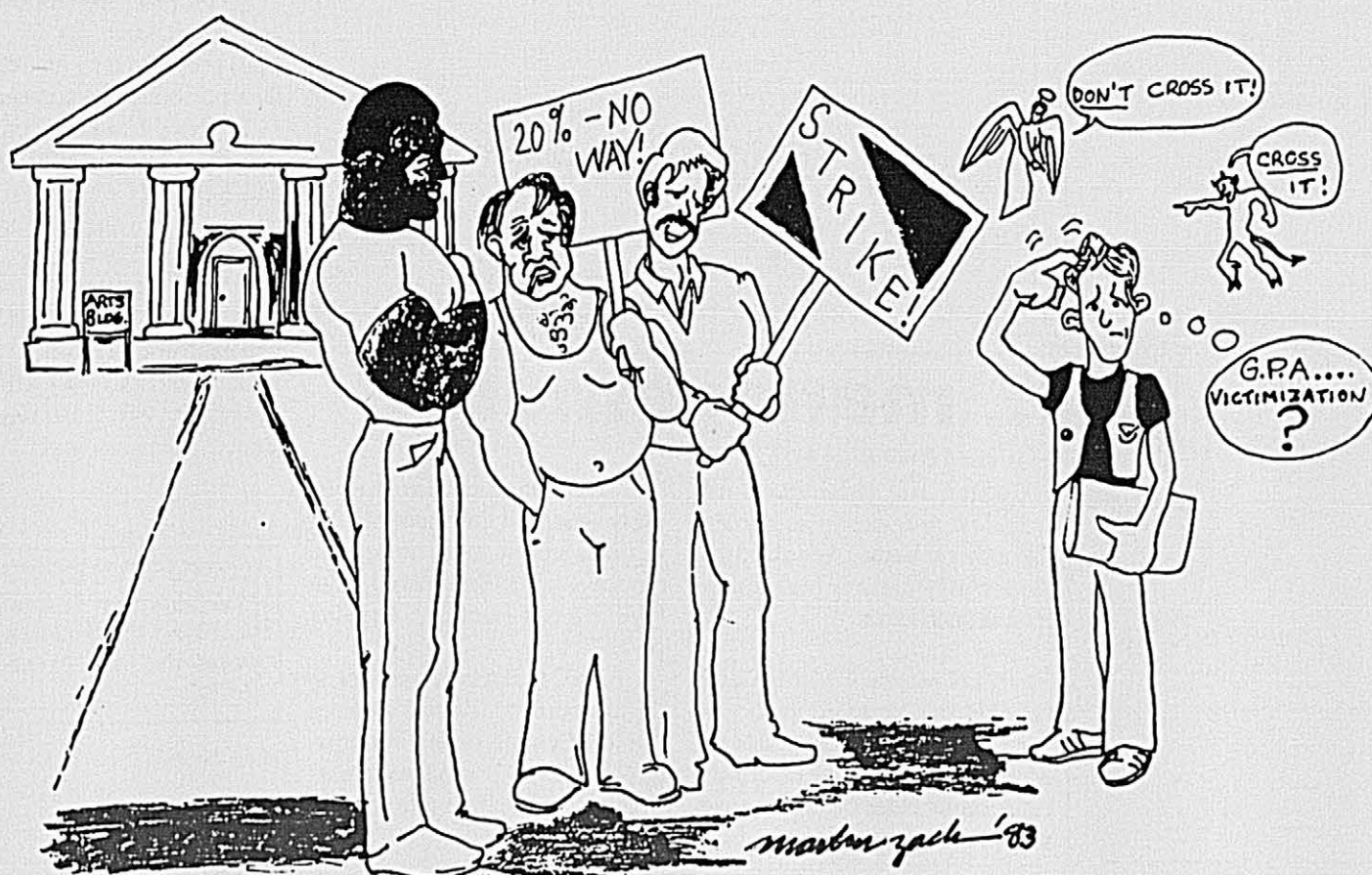
"We have tried everything else," said Adrienne Peacock, Douglas faculty association vice-president. "Management has left us no other option. Either (they) have to seriously negotiate or we have to

strike."

The vote follows several months of negotiation and letter-writing.

"The DCFA is not prepared to accept any offer that does not concern some movement on such important issues as workload, improved job security for contract faculty, salaries, and sexual/personal harassment," Peacock said in a letter to the College Board.

The College's chief negotiator, Ross Cameron, was preparing to respond to faculty late last week.



### DAILY NEWSBRIEF

Svend Robinson, MP from British Columbia and New Democratic justice critic, spoke Tuesday on abortion and americanization in Canada.

According to Robinson, "We as a society are being driven closer and closer to the U.S."

He argued that efforts to provide a new criminal law on abortion parallel U.S. president George Bush's veto of every bill to make abortion accessible in the U.S.

Abortion has been legal in the U.S. since the 1972 Supreme Court decision on Roe vs. Wade. Abortion was not decriminalized in Canada until the "parallel" decision in January 1988 by the Canadian Supreme Court. Until then, Canada had the most restrictive abortion law in the Western world.

Robinson's presentation was sponsored by NDP-McGill.





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## AUDITORS' REPORT

To the Members of Daily Publications Society/  
Société de Publications du Daily

We have examined the balance sheet of the Daily Publications Society/ Société de Publications du Daily as at April 30, 1989 and the statements of revenue, surplus and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Society as at April 30, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Chartered Accountants

Montreal, Quebec  
July 20, 1989

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DAILY PUBLICATIONS SOCIETY/  
SOCIÉTÉ DE PUBLICATIONS DU DAILY  
STATEMENT OF SURPLUS

|                                     | YEAR ENDED APRIL 30 |            |
|-------------------------------------|---------------------|------------|
|                                     | 1989                | 1988       |
| BALANCE, BEGINNING OF YEAR          | \$ 100,379          | \$ 70,460  |
| Excess of revenue over expenditures | 58,999              | 29,919     |
| BALANCE, END OF YEAR                | \$ 159,378          | \$ 100,379 |

DAILY PUBLICATIONS SOCIETY/  
SOCIÉTÉ DE PUBLICATIONS DU DAILY  
STATEMENT OF REVENUE

|                                     | YEAR ENDED APRIL 30 |            |
|-------------------------------------|---------------------|------------|
|                                     | 1989                | 1988       |
| REVENUE                             |                     |            |
| Advertising                         | \$ 193,714          | \$ 175,869 |
| Students' fees                      | 127,104             | 108,000    |
| Typesetting                         | -                   | 5,389      |
| Other                               | 9,190               | 4,032      |
|                                     | 330,008             | 293,290    |
| EXPENDITURES                        |                     |            |
| Printing & distribution             | 129,140             | 104,779    |
| Production                          | 26,218              | 30,300     |
| Editorial                           | 21,100              | 27,482     |
| Selling                             | 41,626              | 44,895     |
| Administration                      | 45,190              | 44,506     |
| Depreciation                        | 7,735               | 11,509     |
|                                     | 271,009             | 263,371    |
| EXCESS OF REVENUE OVER EXPENDITURES | \$ 58,999           | \$ 29,919  |

DAILY PUBLICATIONS SOCIETY/  
SOCIÉTÉ DE PUBLICATIONS DU DAILY  
STATEMENT OF CHANGES IN FINANCIAL POSITION

|   | YEAR ENDED APRIL 30 |           |
|---|---------------------|-----------|
|   | 1989                | 1988      |
| OPERATING ACTIVITIES                            |                     |           |
| Excess of revenue over expenditures             | \$ 58,999           | \$ 29,919 |
| Items not affecting cash:                       |                     |           |
| Depreciation of fixed assets                    | 7,735               | 11,509    |
|   | 66,734              | 41,428    |
| Net change in non-cash working capital balances | (20,974)            | (10,547)  |
| CASH PROVIDED BY OPERATING ACTIVITIES           | 45,760              | 30,881    |
| INVESTING ACTIVITIES                            |                     |           |
| Additions to fixed assets                       | (107)               | (22,328)  |
| CASH USED IN INVESTING ACTIVITIES               | (107)               | (22,328)  |
| INCREASE IN CASH                                | 45,653              | 8,553     |
| CASH - BEGINNING OF YEAR                        | 20,183              | 11,630    |
| CASH - END OF YEAR                              | \$ 65,836           | \$ 20,183 |

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DAILY PUBLICATIONS SOCIETY/  
SOCIÉTÉ DE PUBLICATIONS DU DAILY  
(Incorporated under Part II of the Canada Corporation Act)

## BALANCE SHEET

|                     | AS AT APRIL 30 |            |
|---------------------|----------------|------------|
|                     | 1989           | 1988       |
| ASSETS              |                |            |
| CURRENT             |                |            |
| Cash                | \$ 65,836      | \$ 20,183  |
| Term deposit        | 53,105         | 58,000     |
| Accounts receivable | 54,951         | 35,007     |
| Inventory           | 3,270          | 3,056      |
| Prepaid expenses    | 1,181          | -          |
|                     | 180,343        | 116,246    |
| FIXED (note 3)      | 8,623          | 16,251     |
|                     | \$ 188,968     | \$ 132,497 |

## LIABILITIES AND SURPLUS

|                  |            |            |
|------------------|------------|------------|
| CURRENT          |            |            |
| Accounts payable | \$ 29,390  | \$ 32,118  |
| SURPLUS          | 159,378    | 100,379    |
|                  | \$ 188,968 | \$ 132,497 |

APPROVED ON BEHALF OF THE BOARD:

 DIRECTOR  
 DIRECTOR

FRIEDMAN &amp; FRIEDMAN

DAILY PUBLICATIONS SOCIETY/  
SOCIÉTÉ DE PUBLICATIONS DU DAILY  
NOTES TO FINANCIAL STATEMENTS

AS AT APRIL 30, 1989

## 1: SIGNIFICANT ACCOUNTING POLICIES

- a) Inventory  
Inventory of supplies is valued at cost.
- b) Fixed Assets  
Fixed assets are recorded at cost and depreciated on the straight-line basis over the following periods:
- |                    |          |
|--------------------|----------|
| Office equipment   | 10 years |
| Computer equipment | 3 years  |
- c) Revenue Recognition  
Advertising revenue is recognized when advertisements are published in The McGill Daily newspaper.

## 2: COMPARATIVE FIGURES

Certain figures in the 1988 financial statements have been restated to conform with the basis of presentation used in 1989.

## 3: FIXED ASSETS

|                    | Cost      | Accumulated Depreciation | Net Book Value 1989 | Value 1988 |
|--------------------|-----------|--------------------------|---------------------|------------|
| Office equipment   | \$ 4,092  | \$ 2,839                 | \$ 1,253            | \$ 1,510   |
| Computer equipment | 22,111    | 16,741                   | 7,370               | 14,741     |
|                    | \$ 26,203 | \$ 17,580                | \$ 8,623            | \$ 16,251  |

## 4: SECURITY TO BANK

A registered general assignment of book debts exists to secure any bank borrowings of the company.

## 5: LEASE OF PREMISES

The Society has leased from The Students' Society of McGill University the premises presently occupied to May 31, 1991, for a nominal rent of \$1. As additional consideration, the Society shall provide the Students' Society with twelve column-inches of space in The McGill Daily newspaper each week at no cost and a preferential advertising discount rate of not less than 44% of its written established retail advertising rate for the Daily.

## 6: INCOME TAXES

The Society is classified as a non-profit organization pursuant to Section 149(1)(L) of the Canadian Income Tax Act and Section 996 of the Quebec Taxation Act and as a result is not liable for income taxes.

## ...management

continued from page 1

Jaeger said these standards would be very costly and potentially discriminatory. She added that the committee is only beginning to look at such ideas.

MUS president Martin Catellier said the increased enrolment does create a "space problem." More students force the library and cafeteria to swell beyond manageable proportions.

"The student body is growing every year, and unfortunately our facilities are not. In the library you can never find a place to study or to have a group meeting," Catellier says.

He added that in comparison to l'Université de Montréal's Hautes Etudes Commerciales—comparable to McGill's Management Faculty, "our facilities are not very good."

## ...Palestine

continued from page 1

been brought up to equate the Star of David with the Jewish people. In this country, identifying the Star with the Swastika is offensive and racist," he said.

Ra'ad disagrees. "As Palestinians, we interpret the Star as a political manifestation of the state of Israel, the Collective's exhibit would obviously reflect our views," he says, "I don't expect them (the CJSA) to understand our reading of the symbol."

Ra'ad, who co-ordinated the Collective last year, says his group was "trying to create a platform where the suffering of our people could be portrayed".

According to Benedek, "statements extended against all Israelis are racist, just as ones against all Canadians would also be racist." He claims that all Jewish persons are "inherently Zionist", even if they sympathize with the Palestinian uprising or don't live within Israel's national boundaries.

"By virtue of the fact that they (who support the Palestinian cause) want to change Israeli policies, they are Zionists," he says.

Ra'ad strongly objects to Benedek's assertions. "One should be able to distinguish between Jews and Zionists," he says, "there are many Jews who are not Zionists, and many Zionists who aren't Jews." Ra'ad claims a rabbi made a presentation on behalf of the Collective at the initial hearing of the case last February.

"There are many Jews who openly oppose Israeli policies and all aspects of Zionism," argues Ra'ad. Political philosopher Noam Chomsky is perhaps the most quoted of all.

But Benedek says persons like Hannah Arendt and Chomsky "obviously lack an education in history and are potentially very dangerous."

"If they had been following the current situation (in the Middle East) properly, they would change their positions," he contends.

Benedek thinks Concordia University has "sanctioned anti-Semitism on campus." According to him, the exercise of free speech should be accompanied by an acknowledgement of its limits.

"Even in the United States, people can't say whatever they want," Benedek says. He thinks the University has "blatantly disregarded" Canadian law.

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# Stagnant economics

by Momin Khan

Since the early Eighties, when conservative governments swept into power in Canada, the United States and Britain, economic policy has taken a turn backwards to the 1920s.

That was the 'Roaring Decade,' when markets—and mainstream society in general—lived on borrowed time. When the stock market crashed in October 1929, more than just a decade had ended. The Great Depression that followed heralded an end to the doctrine of non-intervention in the economy.

To hear conservative politicians tell it, the free-market has made a come-back.

But a recent flurry of volatile fluctuations in the economy has reduced 'free-market' rhetoric to comedy. Governments have time and again been forced to act to save the market from itself.

This month marks the 60th anniversary of the stock market crash of 1929. It also marks the second anniversary of the stock market meltdown of October 19, 1987.

Just two years ago, the peculiar gyrations of international financial markets almost touched off a full-fledge panic which, observers say, marked the beginning of a world-wide economic collapse.

Only a bail-out rescue operation by Alan Greenspan, chairperson of the Federal Reserve Board (the Fed), prevented the collapse.

Greenspan prevented the so-called "meltdown" from developing into a full-scale catastrophe by injecting billions of newly printed government dollars into the banking system. He suggested that the stability of the West's economic and financial system was at stake.

This massive bail out by the Fed generated confidence among investors, preventing the crisis from going completely out of control.

But the mess is far from being over. Observers note the meltdown was prevented only by the prodigious use of a printing machine, while stocks recovered from the October 1987 low only last month—just before plummeting again in the latest meltdown.

At the end of trading on October 19, 1987, John Phelan, the chairperson of the New York Stock Exchange, warned of the explosiveness of the situation. "It is the nearest thing to a meltdown that I want to see."

## A recessionless economy?

But ironically, it seems the more economies under 'free-market' governments flounder, the more conservative apologists hail their policies.

In the *Globe and Mail* (October 7), financial expert Leonard Zehr sings the praises of the economic slope, "If we survive the second anniversary of Black [sic] Monday this month, just think of the fun the doomsayers will have as the 60th anniversary of Black [sic] Tuesday nears."

But observers wonder if, through some two-centuries of business cycle history, an economic expansion has ever *not* ended in recession? Is it reasonable to believe that a recessionless economy, now into its sixth year, will continue so indefinitely?

The reasoning of Zehr, and others, flies in the face of history.

When the world economy recently began to run out of steam—after 25 years of growth following Second World War—the leading

western nations entered a period of falling growth rates, rising unemployment and industrial overcapacity.

The stagnation has not evolved into a full-scale depression only because of the massive debt explosion and a spiralling of speculation. From 1982 to 1987, Gross National Product (GNP) increased by an average yearly rate of 7.2 per cent, while total outstanding debt grew at a much higher rate of 13.3 per cent.

The economic stimulus supplied by debt is the motor of growth and in this situation—like an addiction—more and more is needed just to keep the engine going.

Generally speaking, as a debt grows, the quality of the debt declines.

That's just the public debt. The use of 'junk bonds' by insurance companies, banks and pension funds for speculation have pushed increasing numbers of corporations closer to bankruptcy. Observers lament the predatory wave of mergers, acquisitions and leveraged buyouts (LBOs) that has swept over the economy.

The strains of financial debt were seen in failures and near-bankruptcies of both borrowers and lenders, like the entire American savings and loans (S&L) industry, the Franklin National Bank, Chrysler, First Pennsylvania Bank, Penn Square Bank, and Continental Illinois.

The *Nation* reported this May that "over the next few months, our elected representatives will have to stand up and be counted on President Bush's plan to soak taxpayers \$126 billion over ten years to bail out the S&L industry."

In Canada, investors were shocked when two trust companies and a chartered bank failed in the course of the last few years.

## Commercial banks failing?

The commercial banks are failing at rates not seen since the Great Depression, and rescue operations are regularly mounted to save the biggest ones.

In the midst of general instability, the failure of a sizeable company can have a far-reaching impact, setting off a chain reaction that can cause an economic collapse. Last October's meltdown was blamed by mainstream economists on the failures of two large merger deals on the New York Exchange.

It is not surprising that the deposit-guarantee fund set up by the Federal Savings and Loans Investment Corporation, the American equivalent of the Canadian Development Investment Corporation, to protect deposits, is already exhausted and has in effect become dependent on the US Treasury.

The federal government debt has grown from \$914 billion in 1980 to \$2.6 trillion in

1988. It is growing at a rate of \$150 billion a year.

Governments face a dilemma of their own making. Curtailing these deficits would almost certainly precipitate a recession. On the other hand, a continuation of the present saga would give an impetus to continued expansion regardless of quality of the debt.

The US has been running huge balance-of-payments deficits since Reagan moved into the White House. As a result, the rest of the world—especially Japan—holds enormous quantities of the US dollars and Treasury securities which have been used to finance swollen budget deficits.

If the foreign investors lose confidence in US policies a full-scale meltdown can occur—which would leave the entire complex global system in ruins.

For the first time, foreign investors and central banks, and foreign governments have the means to force the US into courses of action it would not adopt on its own.

Although Canada has less foreign investment than the US, since its economy is so tightly linked to that of the States—especially after 'Free' Trade—any economic mood shift in the US has enormous effects here.

## The oblivious stream

But mainstream economists are oblivious to notions of economic crisis. *Maclean's* magazine suggested this August that "the U.S. Federal Reserve Board this year will attain its goal of a so-called soft landing—slower economic growth with lower inflation and interest rates—instead of a sharp economic downturn."

But what *Maclean's* monetarist econo-

mists such as the University of Chicago's professor Milton Friedman fail to say is that we are all passengers on the plane. The trouble is that the 'soft landing' theory has a very limited applicability.

For airline passengers the landing is the end of the trip, they get off and go about their work. For the economy, the opposite is true. We are all passengers and remain aboard for the next leg of the trip, and the next...

Included on the list of 'passengers' is the Third World—which is saturated with famine and war, as a result of the economic policies of the West.

This July, the *Toronto Star* reported a study by the United Nations Children's Fund which said "at least 650,000 children in underdeveloped countries died needlessly in 1987, partly as a result of the international debt crisis."

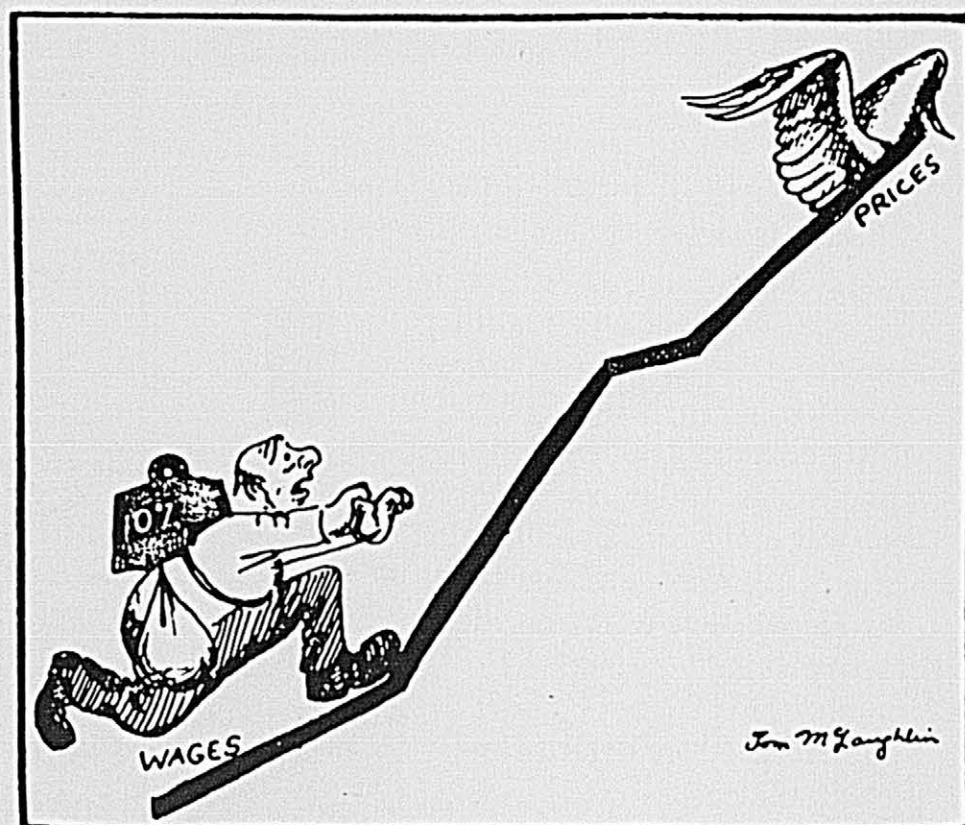
The global financial system is inherently unstable and is now more fragile than ever—in part because of the increasing involvement of financial institutions in the gambling casino on Wall Street and on the international market.

Leading banks have been skating on thin ice for a long time because of the inability of the Third World and some large domestic borrowers to service their debts.

For the last few years, the Third World has been a source of tremendous concern for bankers. Last year, the Third World transferred \$142.4 billion to the West to service its debt, according to a September report by the World Bank.

The Third World was lent only \$92.3 billion in the same period—for a net outflow from 'developing countries' of \$50.1 billion.

continued on page 6



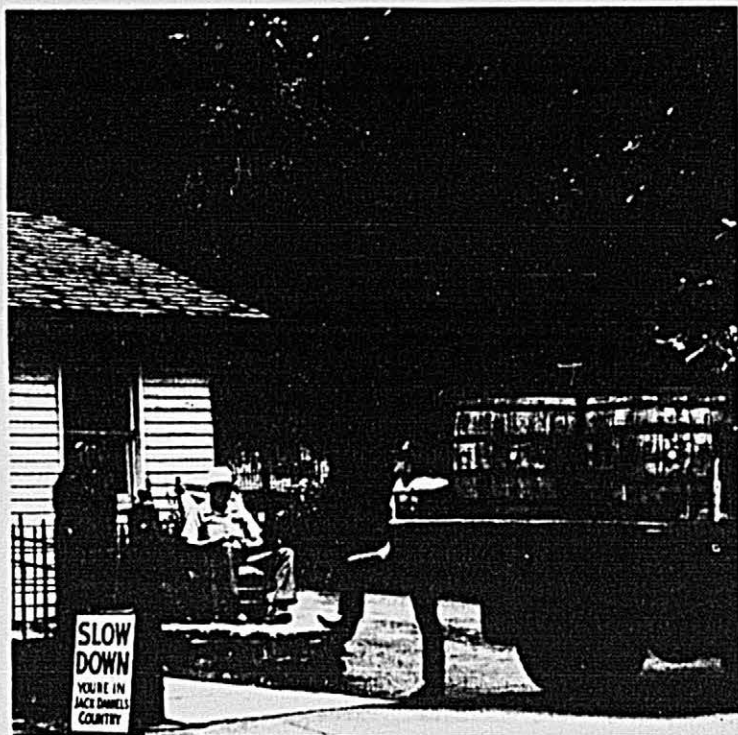


**Write for the McGill Daily's special issues: contributors and coordinators wanted. No experience recommended.**

## ACCESS MCGILL

General Meeting Today, Wednesday November 1st, Student Union Building, 3480 McTavish, Rm. B-06 at 5:00 p.m. All students with physical or learning disabilities are welcome!

## ACCESS MCGILL



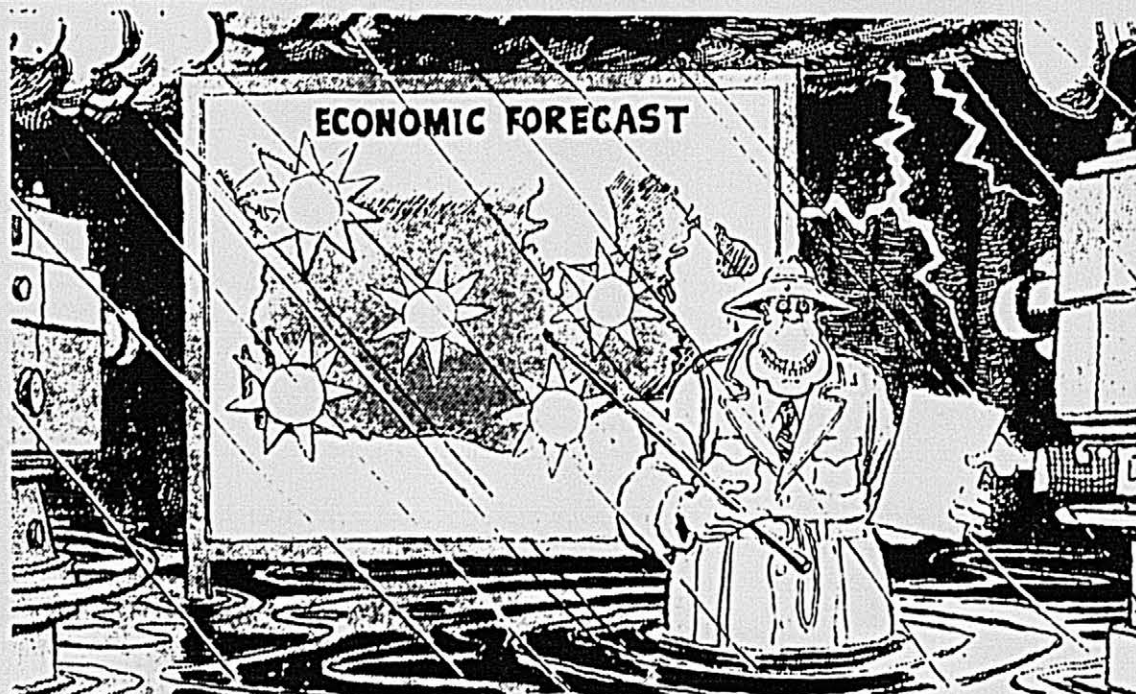
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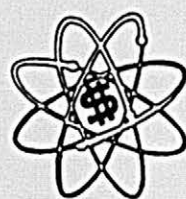
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"CONTINUED FAIR AND MILD WITH..... HOLD ON! A BULLETIN JUST IN! ...PARTLY CLOUDY...UH...WITH CHANCE OF RAIN!"



## ...economy

continued from page 5

Gambling in the Wall Street casino requires cash advances as little as 5 to 10 percent of the price of the financial transaction. The rest is borrowed from banks or security firms.

A major reason for the recent meltdowns—and the 1929 crash as well—was widespread 'buying on margin' by investors, in which borrowing occurred without collateral.

What is new in the western economy since 1929 is the shift from production to the speculation.

The declining rate of profit in production has moved investors to accumulate capital in speculative activities—instead of providing incomes and jobs by expanding production.

For this reason, the rate of unemployment policymakers accept as "natural" continues to be pushed upward.

The only remedy of course is a total reconstruction of the entire socio-economic system. The present expansion has been drawn out so long that observers are saying the coming recession will undoubtedly be correspondingly prolonged.

This "crisis within the crisis" stems from the inherent contradictions within the system—the fallacy of Reaganomics. It is only a matter of time before a new crack in the system appears—some say as early as the first quarter of 1990.

The implications would be catastrophic for Latin America, Asia, Africa, the Caribbean, and other nations which are connected with the world financial market.

Sooner or later, the economic sorcery of Reaganomics and Thatcherism will not succeed—and there is considerable latitude for the impact of popular forces.

Economists of the University of Riverside continue to note, "Violence is an economy that believes in socialism for the rich and capitalism for the poor."

Well-known economist John Galbraith recalls the 1929 experience in *The Great Crash*. The Dow Jones average of industrial stock prices did not get back to its 1929 level until 1954.

For the first time this century, mainstream USA questioned the 'American dream.' Americans searched for food in smelly garbage dumpsters, while the unemployed made up one-quarter of the work force.

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### Arts & Science Students

### Interested in the Health Care Field

Come to our information session and learn about your options to study nursing at the Baccalaureate or Master's Degree level.

Time: Wed., Nov. 1, 1989, 7:00 p.m. - 9:00 p.m.

Place: Staff Lounge, Room 227, Wilson Hall, 3506 University St. (cr. Milton)

*Come hear what students and graduates have to say  
... Nursing may not be what you think!*

## The Church of St. John the Evangelist (Anglican)



137 President Kennedy  
Métro Place-des-Arts  
"The Church with the Red Roof"

Wednesday November 1

### The Feast of All Saints

Come and join us for an experience of the "High Church" Anglican Liturgy  
Solemn High Mass: 5:45 p.m.  
Music by: Palestrina, Victoria  
Sunday High Mass: 10:30 a.m.



# CLASSIFIEDS

Ads may be placed through the *Daily* business office, room B-17, Union Building, 9h00 - 15h00. Deadline is 14h00 two weekdays prior to date of publication.

McGill students: \$3.50 per day; \$2.50 for 3 consecutive days, \$2.25 for 4 or more consecutive days. McGill Faculty and Staff: \$4.50 per day. All others: \$5.00 per day. There is a 25 word limit. There will be a charge of 25¢ for each word over the limit. Boxed ads are available at \$4.00 per ad per day - no discounts on boxing. **EXACT CHANGE ONLY PLEASE.**

The *Daily* assumes no financial responsibility for errors, or damage due to errors. Ad will re-appear free of charge upon request if information is incorrect due to our error. The *Daily* reserves the right not to print any classified ad.

## 341 - APTS., ROOMS, HOUSING

Funky 4 1/2. Plateau, grassy courtyard, storage area, physically challenged accessible, brick/wood interior, Dec. 1, \$550, Nadine, 398-6787 or 286-8019.

Peel & Sherbrooke. 2 1/2 sublet Nov. 1st. Fridge, stove, laundry room. Attractive with excellent location and reasonable rent. 286-1574.

Room available in large 5 1/2 starting Jan. 1, 2 mins. from McGill (Durocher). Completely furnished, \$295/month, includes heat/hot water. Call Heidi 284-4436.

## 343 MOVERS

Closed van. Will transport you and/or your goods safely. Long Distance and Local. Cheap Rates. Steve: 340-9470.

Large Econoline Van - for moving local & long distance. Reliable with reasonable rates. Alex, 324-3794.

## 350 - JOBS

Bartenders - Get yourself a very lucrative part-

# URGENT!

Would the Treasurers of the following groups please contact the McGill Daily Business Office.

**P.S.S.A.,  
D.E.S.A.,  
OUTING CLUB,  
& CHRISTIAN  
FELLOWSHIP.**

# URGENT!

time job. The Master School of Bartending offers training courses and placement service. 2021 Peel Street (Peel Metro). 849-2828. (Student Discounts).

Part-time and weekend babysitting positions available contact Les Bonnes Domestic Service Agency 485-1379.

## 352 - HELP WANTED

Desperately seeking undergraduate unilingual English speakers and bilinguals (Spanish & English in that order). \$10/hour. Call Gloria at 733-8317 after 6:00 p.m.

Temps Partiel. Réceptioniste. Bilingue - Dactylo, 10:00 - 1:00 pm, 4 jours, 12:00 - 6:00 pm, mercredi. Contactez Isabelle entre 4:00pm et 6:00pm, 933-6781. RE/MAX westmount inc. 1330 Greene Ave.

## 354 WORK WANTED

IS IT ALL RUSSIAN TO YOU? We can fix that. We also translate from Scandinavian languages and German. Technical literary or personal interest. Call 287-9211. You relate it, we translate it. Dirt Cheap!

## 354 - TYPING SERVICES

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## 361 ARTICLES FOR SALE

Sun, surf and sand in Venezuela \$609, Dominican Republic \$694, Acapulco \$679, Costa Rica \$729 includes taxes, transfers, flight, hotel and a hell of a party!!! Call Jeff - 671-6395, Jacques 465-0234.

Modem, 1200 baud external, Hayes Style. 6

months old. All cables and manual included. \$99 or best offer. Phone 286-0718 and leave message.

Stop Doing It by Hand - IBM compatible for sale - 2 drives, 10 meg hard drive, monitor, 640K, some software, only \$696. Greg - 982-3366.

Plane ticket to Vancouver - leaving Dec. 21st, returning Jan. 4th - \$460 - female. Call 987-1246.

Volks. Rabbit, 4 speed, Pioneer Cassette, runs well, must sell. \$400.00 Jon 931-8553.

Ibanez Electric guitar + case. Professional model, mint, hardly used: first \$325 Jon 931-8553.

Miele, 12-speed. LOOK pedals; shoes (43); catéye micro; zefal aluminum pump; Brand New Specialized VR Turbo's; only used one summer. 53 cm. Paul 443-9920.

## 365 WANTED TO BUY

Souls. Make me an offer. Ask for Natas, call: in your moment of greatest despair. I'll be there.

NEED (ASAP) A one-way female ticket to Vancouver. 277-8124

## 372 LOST & FOUND

Lost: 2 rings left on sink in girls' washroom, basement Arts building, Friday, Oct. 20, 1989. Please return: Extreme Sentimental Value. Reward. Nora: 398-6396, 931-5943.

## 374 - PERSONALS

McGill Nightline is open from 6 p.m. to 3 a.m., 7 nights a week for the lonely, the bored, the confused and the inquisitive.

Frosty says...

"Only 55 days left to buy Christmas presents. Drop off your gift for Frosty at the Daily, Union B-03."



An evening lecture or a film at McGill? Can't find a friend to get home with? Don't stay in

and be a couch potato! Use the Walk-Save Network. Meet us at the McLennan Lobby: Mon thru Thurs 10:45 p.m.

AIDS ACTION WEEK is looking for volunteers for everything imaginable. Come help us design posters, tell us which speakers you'd like to hear, paint our banner. If you have a few hours or more now or during the week (November 27 to December 1) contact Jo-Anne at 848-1753 or Jeanne 875-1640 for details.

McGill Christian Fellowship meets again on Nov. 3, 7:30 Presbyterian College's Chapel. Guest Speaker: Nick Brotherhood (Anglican Chaplain of McGill) Come worship with us!

Surprise!!! A huge thank you to Leanne and everybody who made October 28 The Best B-Day anyone could ever dream of!!! The Nagy Twins.

Looking for "Barbara" who was at the Comedy Nest Saturday Night Oct. 21 in the front row. Interested in meeting you. Admiring Eyes.

## 383 LESSONS OFFERED

LSAT/GMAT - We offer weekend preparation courses for LAT's and GMAT's. Course fees start at \$180. For information and a free brochure, call 1-800-387-5519.

Fun French tutor with experience. Available evenings. Call André 331-9715.

## 385 NOTICES

Gays and Lesbians of McGill Peer Counseling. Call 398-6822 or drop by union 417, M to F, 7 - 10 p.m.

Lesbian/Gay studies group meets Thursdays, discussion group meets Fridays, both at Yellow Door (3625 Aylmer) 17h00. Info 597-0363 (Bill).

"Fireworks": A regional Women's Conference - Nov. 2 - 5. For More Info Contact the McGill Women's Union-423, Union Building, 398-6823.

GALOM - General Meeting next Wed., Nov. 1 at 6 p.m. - Women's Union.

FIESTA TODAY: Caravan (Rm. 107-8, Union Bldg, 11-4); International Food Fair (Ballroom, Union Bldg, 11-2); tonight at 6:30: Int'l smorgasbord and Multicultural show, in the Ballroom. \$7, tickets at Sadie's. Fiesta Tomorrow: 6:30: El Norte, FDA Auditorium, FREE. 9:00 on: Party at Gert's, Missing Children's Network Benefit.

FIESTA TODAY: Caravan starts today in room 107-8 of the Union Bldg. The international Food Fair is still on in the Union Ballroom - come taste food from over 15 different countries! A celebration of Multiculturalism!

AUDITIONS Nov. 1, 2 & 3: Singer/actors needed for the *Nose of Polton Worth*, an original surrealist musical! One (unaccompanied) song required. Sign-up now outside Union 309.

Montreal Antiquarian Book Fair: Fifty booksellers from across North America. Rare and out-of-print books, manuscripts, maps. Come browse or buy. Saturday, Sunday Nov. 4 and 5, noon - 6 p.m. Hotel Maritime, 1155 Guy, two blocks from the Metro.

## 387 VOLUNTEERS

Anyone Interested In volunteering in the Anti-Drinking and Driving Awareness week meet at Powell Student Services Room 205, Wed., Nov. 1, 4:00 p.m. or call 287-7344.

# ATTENTION

LARGE quantities of Hotel Furniture consisting of beds, dressers, desks, lamps, carpets, etc. at Bargain Prices. Ask For Issie, Leaco Furniture Ltd. 100 Peel (corner Wellington).

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**932-2433**

## Daily Publications Society - BOARD OF DIRECTORS MEETING

November 2, 1989 5 p.m.  
Room B-17, Union Building





Hyde Park

# Singing for trees

Carmanah Valley is a first growth watershed on the west coast of Vancouver Island, which may soon be clear cut by MacMillan Bloedel—a multi-national logging company. Right now the Western Canadian Wilderness Committee is fighting to save this ancient valley where stand the tallest sitka spruce trees in the World. Clear Cut logging destroys the environment to such a degree that rarely does the area ever sustain a healthy environment again. Indeed, the damage to a single area causes serious damage to the environment surrounding the "assaulted" area. Part of the clear-cutting process involves the use of mutagenic chemicals which get into the watershed and, therefore, into all life in the area. Yet fear not! Saturday, November 4 (at 20h in the Alley) there will be a benefit to raise money to help fight the evil MacMillan Bloedel. There will be entertainment by hip folks like the Ballad Mongers, Chris Mckhool, Allen Reid and world class Magician Gary Kurtz. All proceeds will be directed into awareness and direct confrontation with Mac-Bloed in the Canadian political arena.

D. Stevenson  
U3 Arts

Hyde Park

## El Salvador university a brutal contrast to McGill apathy

Last Friday, a sparse crowd heard a softspoken man tell a story so incredibly brutal, it seemed hard to believe that his tale was set in an institution of higher learning.

Luis Argueta Antillon, the Rector of the University of El Salvador, described how the military has entered his campus and taken away students suspected of organizing protest demonstrations. These students are held by the military, often for several days, and tortured until they implicate others in their alleged activities. The killing of students is not uncommon.

It seems incredible in McGill, where students respond with apathy to any political issue, that these students in El Salvador are risking and sacrificing their lives in order to organize a more just society.

Maybe it's far away, San Salvador. However, when so much repression and terror is required to keep a system in place, how can U.S. support for El Salvador's military really be justified? Myself, I feel sickened to know that these things are happening as I write this.

The talk was sponsored by the Latin America Awareness Group.

Daniel McCool  
U2 Arts

**News and features  
writers' meet today at  
16h00. Union B-03**

Interested in writing for the  
*Daily Women's* issue? Drop by  
and chat with Linda or Mitu.

# The McGill Daily

letters

## Get thee hence, O blistering bore

to the Daily:

Having nothing better to do (on occasion) but read Alex Roslin's various editorial monologues, I must ask that said person leave the (to him) hallowed grounds of early 20th century thought and writing style and begin to realize that it is almost 1990.

I'm sure the *Socialist Worker* has a position on its editorial staff open to Mr. Roslin, not for his blistering diatribe against us heathen capitalists, but for his hackneyed style.

Arnold Crump  
Economics, U2



## None of them there terrorists in these here parts

to the Daily:

Mr. Roslin argues in his October 30 commentary that the U.S. should grant PLO chairman Yassir Arafat a visa so that he may address the UN in New York. He reasons that the American government's rejection of Arafat on the grounds that he is a terrorist is invalid because the U.S. itself practices state terrorism.

This argument is extremely weak. The U.S. government does not murder its own citizens for disagreeing publicly or even privately with one of its policies. The PLO retains its power and authority because of its use of intimidation and terror.

The proposed internment of "American Negroes" during the Vietnam War, of which you write

about, is not terrorism. Rather, it is an ugly expression of discrimination and racism. Arafat and the PLO do not discriminate; terrorists are not blinded by age, colour, or creed.

Moreover, President Bush, unlike Arafat, never applauded the Chinese Government for the brutal massacre of its own citizens in Tienanmen Square—a clear and blatant act of state terrorism.

Your argument, Mr. Roslin, does not hold its own. It is completely void of true reason. How does Canada's interest in increasing its security intelligence through espionage constitute state terrorism? You further accuse Canada of terrorism because its "weapons have helped kill 200 000 people since 1976 in East Timor." Mr. Roslin, who is the author of the words that appear in this letter? Is it I or is it the maker of my pen? Giving credit to the maker of my pen for the content of this letter would be absurd. Similarly, you cannot accuse Canada of murdering thousands in East Timor—this is equally absurd. Put the blame where it belongs, Mr. Roslin.

Arafat and the like are not passive or innocent victims of terrorism, as you portray them to be, they are its very perpetrators. Thank God Canada and the U.S. have kept their doors closed to such men. There is no reason why even more Canadian and American blood should ever be spilled on account of these terrorists.

Eyal Bitton  
Arts U1



## A Bright deconstruction

to the Daily:

In per(son's) letter "Rowdy Lefties Rant About Tuition" S.

Bright addresses the issue of the cost of higher education and student enrollment at a university such as McGill. Bright "appreciates" paying for per experience at McGill—that is per brush with "prestige automatically associated with McGill." (Isn't that special?)

It would seem that Bright is oblivious to the purpose of a university and a university education. A university is, ideally, a learning institution where many individuals come together to give and receive instruction, in various academic fields, and where each can expand per understanding of the world. Attending a university is an opportunity to increase one's body of knowledge while experiencing some personal development: improving one's ability to ask questions, challenging one's own values etc. On these points, Bright is unenlightened, and rather, rejoices in dictating which issues are acceptable for social consideration, and which "question(s)...should not even exist."

University. From universitas, "(1) the whole, entire number, universe, in later and made a society, company, corporation, or community regarded collectively" (OED). University, universitas, universe, universal. Wholes are the key. A university education should expose students to a variety of teachings, opinions, individuals and experiences. All students, rich and poor, will share the same educational exposure. Individuals with a university education must take it back outside the university community to serve society as a whole. Too bad Bright is so concerned with "financial realities" (and economic and political elitism) per forgets about other social realities, like morality.

Yes, it's true, Bright will have to share that proverbial pie with "bleeding hearts" and everyone else, whether per likes it or not. Thankfully this will detract from the "prestige" per wishes to confer upon herself by attending McGill.

Carole Lamarche  
Arts U3

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The big, scary Black Watch  
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big, scary Carl

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